

Fill in this information to identify your case:

United States Bankruptcy Court for the:

WESTERN DISTRICT OF NORTH CAROLINA, SHELBY DIVISION

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Thurman Vassey Trucking, Inc.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 20-2353568

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

116 Laren Rd
Shelby, NC 28152-0763

Number, Street, City, State & ZIP Code

Cleveland
County

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

1803 Sulphur Springs Rd Shelby, NC 28152-8777
Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor **Thurman Vassey Trucking, Inc.**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No
- ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

Debtor **Thurman Vassey Trucking, Inc.**
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49

☐ 50-99

☐ 100-199

☐ 200-999

☐ 1,000-5,000

☐ 5001-10,000

☐ 10,001-25,000

☐ 25,001-50,000

☐ 50,001-100,000

☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☐ \$100,001 - \$500,000

☒ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000

☐ \$50,001 - \$100,000

☒ \$100,001 - \$500,000

☐ \$500,001 - \$1 million

☐ \$1,000,001 - \$10 million

☐ \$10,000,001 - \$50 million

☐ \$50,000,001 - \$100 million

☐ \$100,000,001 - \$500 million

☐ \$500,000,001 - \$1 billion

☐ \$1,000,000,001 - \$10 billion

☐ \$10,000,000,001 - \$50 billion

☐ More than \$50 billion

Debtor **Thurman Vassey Trucking, Inc.**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **January 2, 2018**
MM / DD / YYYY

X **/s/ Thurman Moran Vassey, Jr.**
Signature of authorized representative of debtor

Thurman Moran Vassey, Jr.
Printed name

Title **President**

18. Signature of attorney X **/s/ William Gardner**
Signature of attorney for debtor

Date **January 2, 2018**
MM / DD / YYYY

William Gardner
Printed name

Gardner Law Offices, PLLC
Firm name

320 E Graham St # 1
Shelby, NC 28150-5569
Number, Street, City, State & ZIP Code

Contact phone **(704) 600-6113**

Email address **billgardner@gardnerlawoffices.com**

32684 NC
Bar number and State

United States Bankruptcy Court
Western District of North Carolina, Shelby Division

IN RE:

Case No. _____

Thurman Vassey Trucking, Inc. _____Chapter **11** _____

Debtor(s)

LIST OF EQUITY SECURITY HOLDERS

Registered name and last known address of security holder	Shares (or Percentage)	Security Class (or kind of interest)
Dorothy L. Vassey 116 Laren Rd Shelby, NC 28152-0763	100	Common Stockholder

IN RE:

Case No. _____

Thurman Vassey Trucking, Inc.

Chapter 11

Debtor(s)

**CERTIFICATION OF NOTICE TO CONSUMER DEBTOR(S)
UNDER § 342(b) OF THE BANKRUPTCY CODE**

Certificate of [Non-Attorney] Bankruptcy Petition Preparer

I, the [non-attorney] bankruptcy petition preparer signing the debtor's petition, hereby certify that I delivered to the debtor the attached notice, as required by § 342(b) of the Bankruptcy Code.

Printed Name and title, if any, of Bankruptcy Petition Preparer
Address:

Social Security number (If the bankruptcy
petition preparer is not an individual, state
the Social Security number of the officer,
principal, responsible person, or partner of
the bankruptcy petition preparer.)
(Required by 11 U.S.C. § 110.)

X _____
Signature of Bankruptcy Petition Preparer of officer, principal, responsible person, or
partner whose Social Security number is provided above.

Certificate of the Debtor

I (We), the debtor(s), affirm that I (we) have received and read the attached notice, as required by § 342(b) of the Bankruptcy Code.

Thurman Vassey Trucking, Inc.

Printed Name(s) of Debtor(s)

X /s/ Thurman Moran Vassey, Jr.

Signature of Debtor

1/02/2018

Date

Case No. (if known) _____

X _____
Signature of Joint Debtor (if any) Date

Instructions: Attach a copy of Form B 201A, Notice to Consumer Debtor(s) Under § 342(b) of the Bankruptcy Code.

Use this form to certify that the debtor has received the notice required by 11 U.S.C. § 342(b) **only** if the certification has **NOT** been made on the Voluntary Petition, Official Form B1. Exhibit B on page 2 of Form B1 contains a certification by the debtor's attorney that the attorney has given the notice to the debtor. The Declarations made by debtors and bankruptcy petition preparers on page 3 of Form B1 also include this certification.

Fill in this information to identify the case:

Debtor name Thurman Vassey Trucking, Inc.
 United States Bankruptcy Court for the: WESTERN DISTRICT OF NORTH CAROLINA, SHELBY DIVISION
 Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
East Coast Trailer & Equipment Co Inc PO Box 5171 Charlotte, NC 28299-5171	(704) 596-4505	Trade debt				\$6,571.89
Stearns Bank, NA PO Box 750 Albany, MN 56307-0750		Trade debt		\$118,500.00	\$105,000.00	\$13,500.00

**United States Bankruptcy Court
Western District of North Carolina, Shelby Division**

IN RE:

Case No. _____

Thurman Vassey Trucking, Inc. _____

Chapter **11** _____

Debtor(s)

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: **January 2, 2018** _____

Signature: **/s/ Thurman Moran Vassey, Jr.** _____

Thurman Moran Vassey, Jr., President

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

Thurman Vassey Trucking, Inc.
116 Laren Rd
Shelby, NC 28152-0763

East Coast Trailer & Equipment Co Inc
PO Box 5171
Charlotte, NC 28299-5171

Pinnacle Capital Partners, LLC
PO Box 24986
Seattle, WA 98124-0986

Gardner Law Offices, PLLC
320 E Graham St # 1
Shelby, NC 28150-5569

Financial Pacific Leasing, Inc.
3455 S 344th Way # 300
Federal Way, WA 98001-9546

Stearns Bank, NA
PO Box 750
Albany, MN 56307-0750

IRS
PO Box 7346
Philadelphia, PA 19101-7346

First Partners Bank
2121 Highland Ave S
Birmingham, AL 35205-4001

Thurman Moran Vassey, Jr.
1803 Sulphur Springs Rd
Shelby, NC 28152-8777

NC Department of Revenue
PO Box 1168
Raleigh, NC 27602-1168

FNB Equipment Finance
PO Box 6021
Hermitage, PA 16148-1021

North Carolina Department of Revenue
PO Box 25000
Raleigh, NC 27640-0100

IRS
PO Box 7346
Philadelphia, PA 19101-7346

U.S. Attorney's Office
100 Otis St Rm 207
Asheville, NC 28801-2608

JB&B Capital, LLC
1111 N Northshore Dr # P-270
Knoxville, TN 37919-2801

US Attorney's Office
227 W Trade St Ste 1700
Charlotte, NC 28202-1675

MHC Financial Services, Inc.
PO Box 412582
Kansas City, MO 64141-2582

CIT Bank, NA
1 Cit Dr
Livingston, NJ 07039-5703

NC Department of Revenue
PO Box 1168
Raleigh, NC 27602-1168

Cleveland County Tax Collector
P.O. Box 370
Shelby, NC 28151-0370

NC Dept of Revenue
PO Box 25000
Raleigh, NC 27640-0100

Dorothy L. Vassey
116 Laren Rd
Shelby, NC 28152-0763

Pinnacle Capital Partners, LLC
PO Box 2149
Gig Harbor, WA 98335-4149